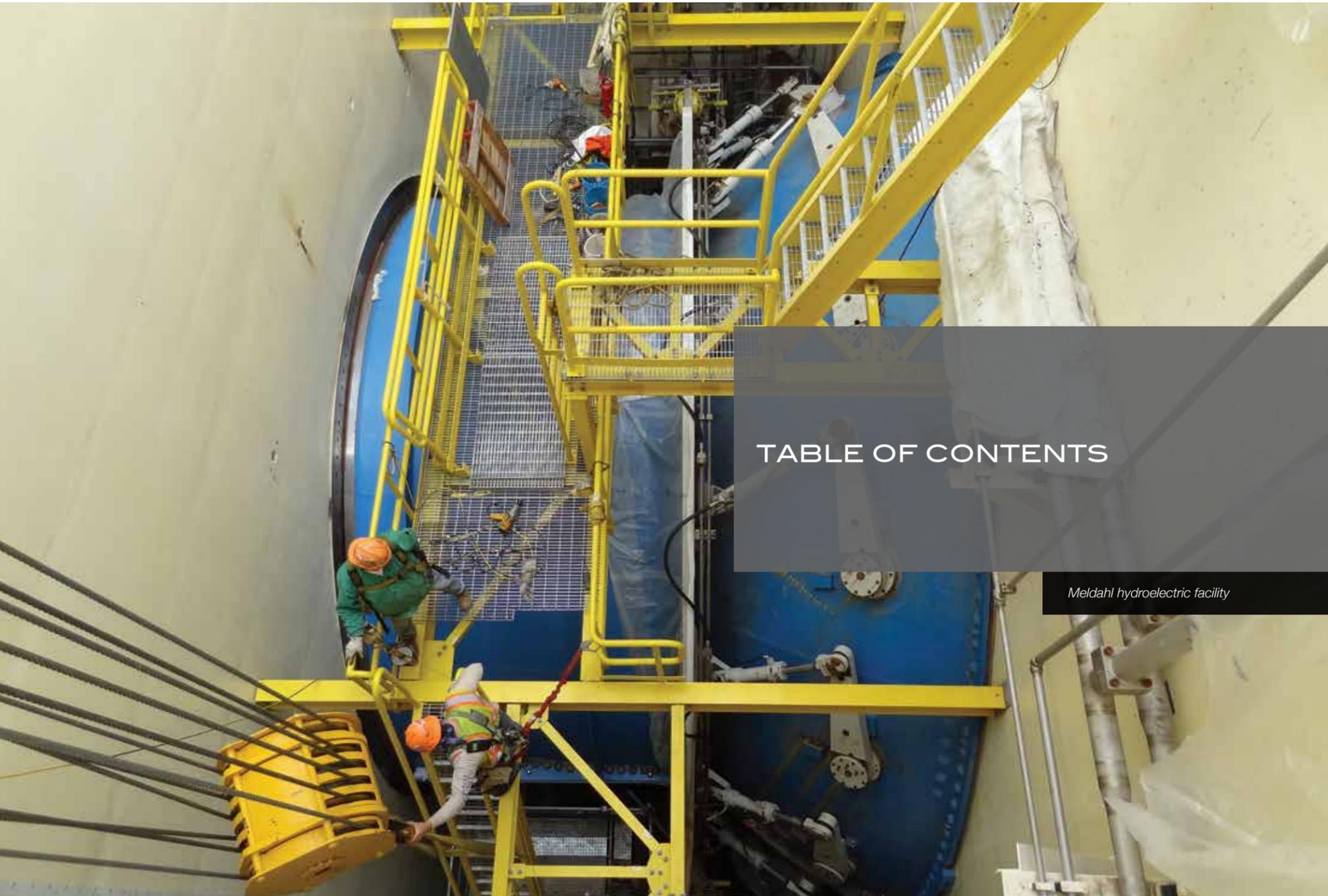


*Providing the Foundation for Energy Solutions*

2015 ANNUAL REPORT

AMERICAN  
MUNICIPAL  
POWER, INC.





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*Cover: Willow Island hydroelectric facility*





Marc Gerken, PE AMP President/CEO (left) and Steve Dupee, AMP Board of Trustees Chair and Director, Oberlin Municipal Light & Power System

American Municipal Power, Inc. (AMP) and its members saw many industry changes in 2015. From environmental regulations to transmission issues, the year was wrought with fluctuations and uncertainty. We are taking a hands-on approach and long-term view to continue delivering value to our members.



Smithland hydroelectric facility

AMP's Board of Trustees updated its strategic plan in 2014 and a good part of 2015 was spent implementing and carrying out these initiatives. The strategic plan initiatives will well-position AMP for the next era of the industry and lay the foundation for our success in the future.

Following an extensive review of the programs and services offered by AMP, the Member Services initiative team conducted a survey of all members and held 12 regional member focus group meetings in the latter half of 2015. The focus groups were a valuable opportunity to gain insight on AMP members' points of view regarding programs and ideas, and we are working to use this information to improve our offerings.

Recent notable organizational changes include Pam Sullivan and Jolene Thompson being named executive vice presidents. Sullivan now provides oversight to AMP's power supply, generation operations, commodity trading, transmission affairs and member marketing; and Thompson provides oversight to government relations, technical services, environmental affairs, energy policy, business operations, human resources, North American Electric Reliability Corporation (NERC) and safety compliance and member programs.

Both Robert Trippe, chief financial officer, and John Bentine, senior vice president and general counsel, have announced their retirements. Trippe retired from AMP in June 2016 and Bentine's retirement will be effective in January 2017. Both will be available as consultants for the organization after their retirements. Marcy Steckman was named to take the CFO position upon Trippe's retirement; and Rachel Gerrick and Lisa McAlister have been named co-general counsels to replace Bentine.

In 2015, AMP made progress on behind-the-meter initiatives, which will increase reliability and relieve stress from the transmission system. AMP is now working with DG AMP Solar, a wholly owned subsidiary of NextEra Energy Resources, on the development, construction and operation of new solar electric generation facilities in AMP member communities.

Another large undertaking as part of the strategic plan this year was staff's pursuit, under the direction of the Board of Trustees, of an Automated Metering Infrastructure (AMI) offering. The AMI program will provide unique services that AMP believes will bring value to members. Hosted by AMP, this program will enable participants to benefit from cost savings due to bulk purchase of field components; both smart meters and wireless networks.

AMP has also initiated a new Focus Forward Advisory Council that will investigate and address issues regarding rate design, model ordinances and interconnection policies as the industry transitions to a customer-focused business model and grid modernization. The council will be publishing resources and tools for member use and will be soliciting periodic input from member communities as these tools are developed in support of AMP's strategic approach to future utility model developments. The new AMP AMI program offering, a key resource/tool for some members, is an important component of grid modernization and aligns with the Focus Forward initiative.

We look forward to working with existing and potential new members in meeting the challenges of a complicated and ever-changing industry, and seeing the economies of scale and additional diversification further benefit all AMP members.

Marc S. Gerken, PE  
AMP President/CEO

Steve Dupee  
AMP Board of Trustees Chair  
Director of Oberlin Municipal Light & Power System



## ABOUT AMP

AMP Metering Course

American Municipal Power, Inc. (AMP) is the nonprofit wholesale power supplier and services provider for 133 members, including 132 member municipal electric systems in Ohio, Pennsylvania, Michigan, Virginia, Kentucky, West Virginia, Indiana and Maryland; as well as the Delaware Municipal Electric Corporation (DEMEC), a joint action agency with nine members headquartered in Smyrna, Delaware. Combined, these member utilities serve more than 645,000 customers.

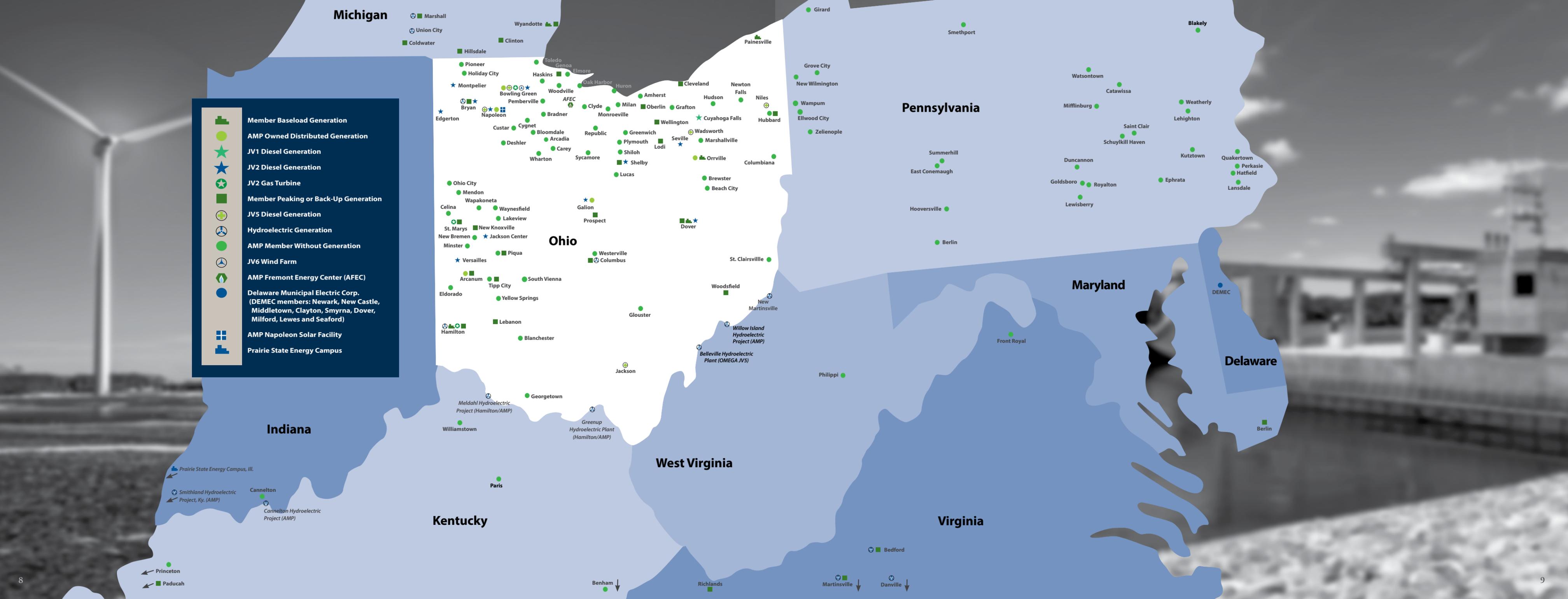
Formed in 1971, AMP is headquartered in Columbus with approximately 200 employees at headquarters and generating facilities. The organization is governed by a Board of Trustees that consists of 20 AMP members – 19 elected by the members or subgroups of members and AMP member DEMEC, on behalf of its nine member systems. Each such elected member then appoints a person to represent it on the Board.

In 2015, the organization had a system peak of about 3,400 megawatts (MW) and sold nearly 15 million megawatt hours (MWh) of energy. Power sales revenue for the year was approximately \$1.104 billion with total assets of approximately \$6.5 billion.

In recent years, AMP has undertaken a strategic generation asset development effort with new hydroelectric resources in four states. On average, these projects will reduce our members' energy market exposure to about 36 percent of their portfolio and will result in a portfolio that is more than 20 percent renewable when hydro construction is complete.



2015 AMP Lineworkers Rodeo



-  Member Baseload Generation
-  AMP Owned Distributed Generation
-  JV1 Diesel Generation
-  JV2 Diesel Generation
-  JV2 Gas Turbine
-  Member Peaking or Back-Up Generation
-  JV5 Diesel Generation
-  Hydroelectric Generation
-  AMP Member Without Generation
-  JV6 Wind Farm
-  AMP Fremont Energy Center (AFEC)
-  Delaware Municipal Electric Corp. (DEMEC members: Newark, New Castle, Middletown, Clayton, Smyrna, Dover, Milford, Lewes and Seaford)
-  AMP Napoleon Solar Facility
-  Prairie State Energy Campus

Michigan

Pennsylvania

Maryland

Delaware

Indiana

West Virginia

Virginia

Kentucky



# STRATEGIC PLAN

AMP Fremont Energy Center

*Establishing metrics has helped AMP to break down industry impacts for the organization and its members to better plan for the uncertainties of the future.*

AMP's strategic plan initiatives, which were adopted by the AMP Board of Trustees in September 2014, are: Economic Model Refinement, Growth, Member Services, Organizational Development, Power Supply, Strategy Implementation Support, Technology Enablement, and Transmission Risk Mitigation.

Each initiative/team has an executive sponsor, a team lead, a charter or roadmap to achieve the initiative and is cross populated with staff members from various departments.

### **Member Services**

The Member Services initiative team has been researching member needs and preferences, and is tasked with developing and executing potential new services. The member survey and focus group feedback was compiled, presented to the AMP Board and is being examined to see how AMP can improve its offerings to members.

### **Economic Model Refinement**

In 2015, the Economic Model Refinement group preliminarily examined AMP's costs of internal services and is seeking to define those costs in the most equitable way possible. This includes overhead, and other costs, to ensure members are getting the most fair distribution of those costs. This exercise is timely as AMP transitions into a more operations-oriented organization.

### **Growth**

As part of the strategic plan process, the Board adopted a selective expansion policy, providing direction to staff, and also adopted a re-alignment strategy for communities seeking to change power supply. The team is also prioritizing the enhancement of regional member relations.

### **Organizational Development**

The organizational development internal strategy has a broad list of goals and relationships with other teams where new staffing will be required. There were many personnel changes at AMP in 2015, with a number of the new positions being operators at the hydroelectric facilities coming online. A strong staff is an asset to AMP and its members, and AMP has initiated a number of new training and development programs designed to enhance staff engagement.

### **Power Supply**

Behind-the-meter solar projects are in various stages of development across AMP's footprint. AMP and DG AMP Solar have executed a solar power purchase agreement that paves the way for 80 MW or more of solar generation behind the meter at AMP member communities.

### **Technology Enablement**

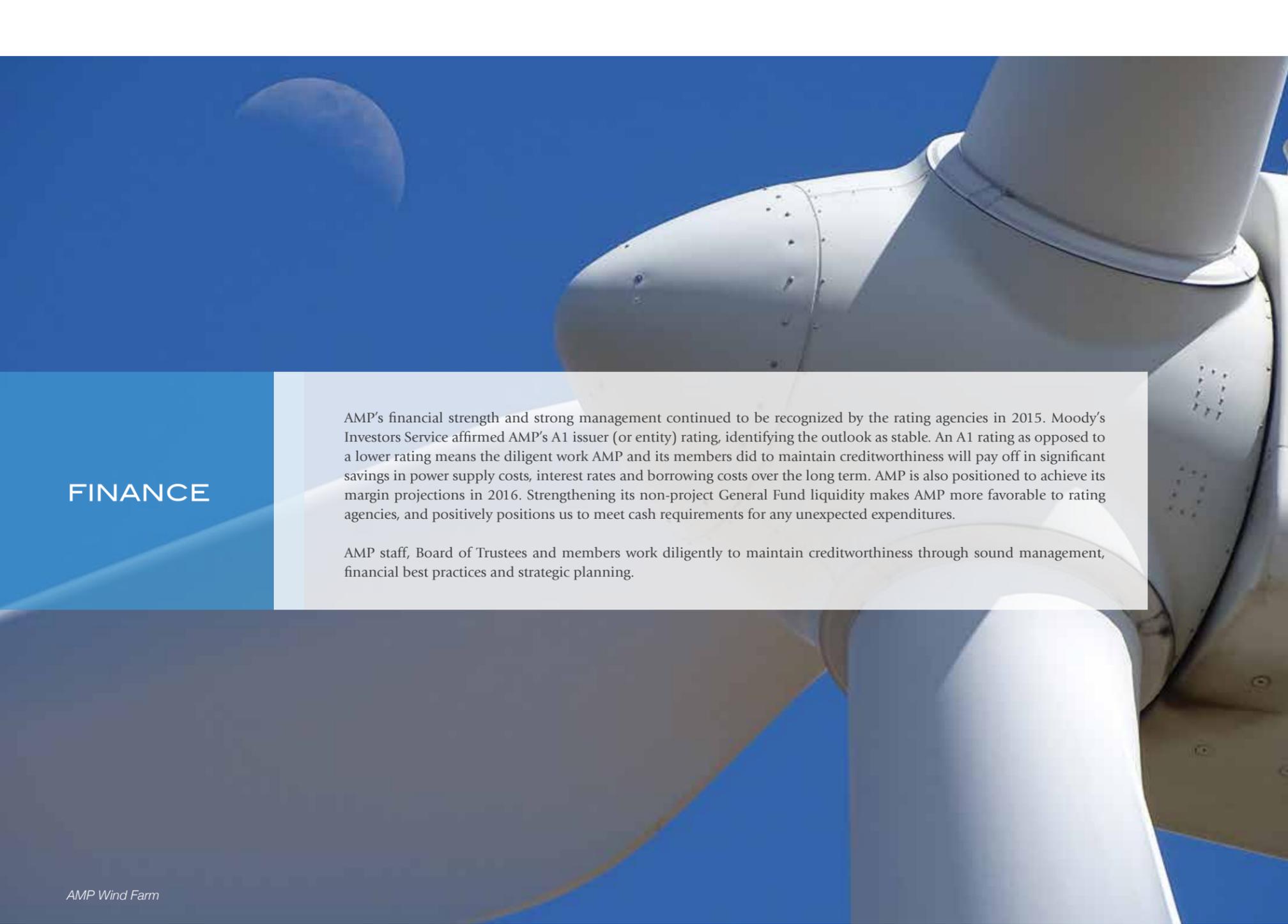
Part of the goal of this strategic plan initiative is to develop the necessary information technology hardware, software and/or partnerships with third parties to support AMP's new services. The automated meter reading pilot program is being designed to provide a foundation for advanced services, including outage management and enhanced communication with members and their customers.

### **Transmission Risk Mitigation**

The Board established this initiative with the goal for AMP to have more specialized transmission planning capabilities to drive strategies that help members control their transmission costs. Late in 2015, AMP was successful in filling the newly created vice president of transmission position with Ed Tatum, who has more than 30 years of industry experience. AMP is now becoming more engaged with the Federal Energy Regulatory Commission (FERC), PJM and MISO.

### **Strategy Implementation Support**

The implementation team has provided support and monthly reporting to the Board of Trustees on all initiatives and their implementation progress. Regular monthly reporting on the status of each initiative to the Board has resulted in these initiatives maintaining regular focus for the organization.



## FINANCE

AMP's financial strength and strong management continued to be recognized by the rating agencies in 2015. Moody's Investors Service affirmed AMP's A1 issuer (or entity) rating, identifying the outlook as stable. An A1 rating as opposed to a lower rating means the diligent work AMP and its members did to maintain creditworthiness will pay off in significant savings in power supply costs, interest rates and borrowing costs over the long term. AMP is also positioned to achieve its margin projections in 2016. Strengthening its non-project General Fund liquidity makes AMP more favorable to rating agencies, and positively positions us to meet cash requirements for any unexpected expenditures.

AMP staff, Board of Trustees and members work diligently to maintain creditworthiness through sound management, financial best practices and strategic planning.

## IT

In 2015, AMP staff completed extensive research to develop an Automated Metering Infrastructure (AMI) pilot program. Hosted by AMP, the program enables participating members to benefit from cost savings due to the bulk purchase of field components – both smart meters and wireless networks. The program continues to advance, with a full rollout to AMP's membership in 2016.

In addition to the day-to-day support, AMP IT began working on a number of projects to support the business units and the new hydro generation facilities:

- The Maximo system, used by the generation operations department to maintain the fleet of generation, was deployed at Belleville, Cannelton, Willow Island and Meldahl hydroelectric projects.
- AMP IT implemented several business process improvements as well as an enterprise content management system designed to provide an electronic repository for AMP documents and records.
- 2015 was the three-year mark for AMP's OSI Monarch SCADA system and this year staff put a renewed focus on availability, security and support of the system.
- A Corporate PI data historian was also implemented this year and is currently receiving and storing real time information. This system will serve as AMP's single source of truth for operational data going forward.
- The Continuous Emissions Monitoring Systems (CEMS) reached a new milestone for availability and data integrity in 2015.



Belleville hydroelectric facility



Prairie State Energy Campus

*In 2015, AMP welcomed two new members, the Town of Berlin, Maryland – the first AMP member from the state of Maryland, and the City of Benham, Kentucky – the fourth member in Kentucky. AMP is supplying both members with all requirements power supply.*

## POWER SUPPLY/GENERATION

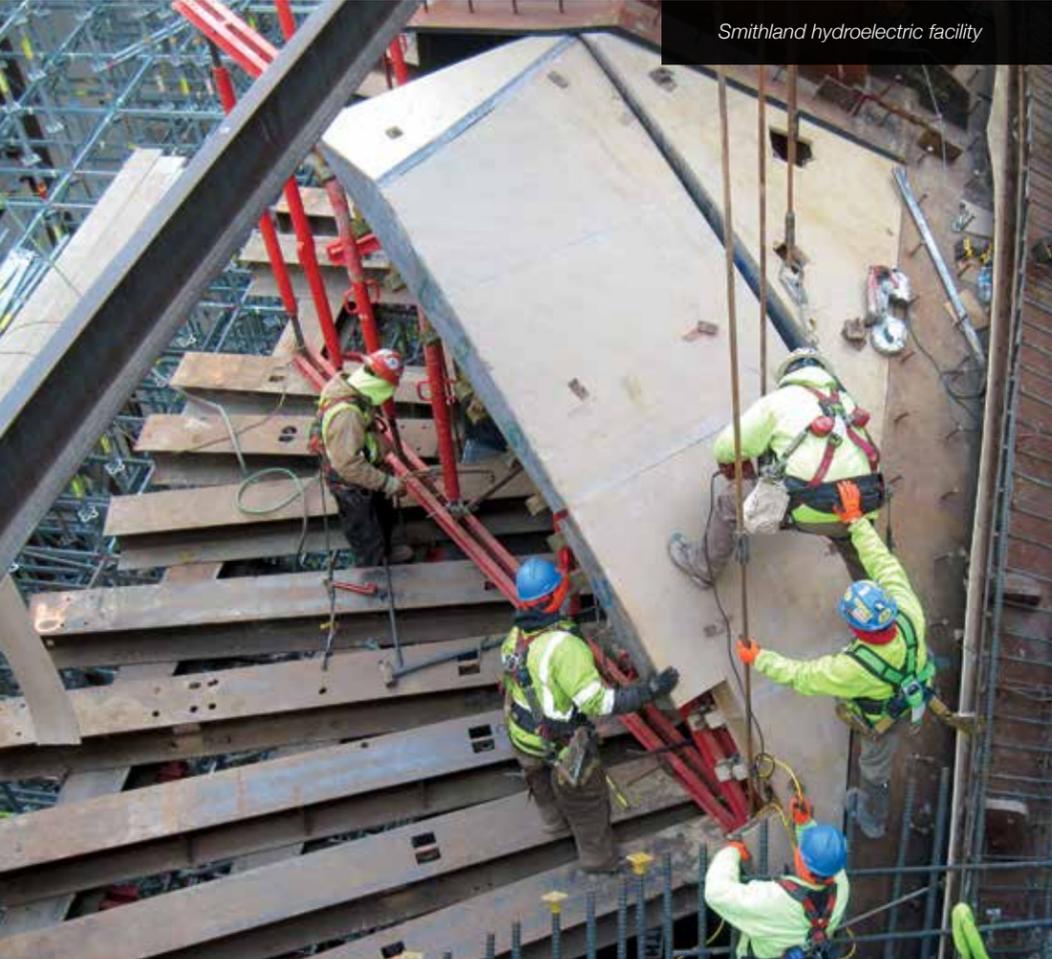
Through the work of AMP's power supply group, energy control center and generation operations, AMP's strategic coordination of peak-shaving was successful during the five coincident peaks (5 CPs) and transmission one coincident peaks (1 CP) in 2015. This resulted in more than \$49 million value of transmission and capacity savings from AMP and members' behind-the-meter generation for the upcoming planning and calendar years.

AMP also leveraged the soft energy markets by negotiating and executing longer-term remaining requirements energy contracts for 26 members.

AMP partnered with The Energy Authority (TEA) to find an alternative replacement trade capture program that could be used by AMP to replace our less-robust and antiquated system, and it was fully implemented in September 2015.



AMP Fremont Energy Center



Smithland hydroelectric facility

### Belleville

The 42-MW Belleville Hydroelectric Plant continued to be a valued asset in 2015 for the 42 participating communities. Belleville's generation for the year was 262,065 MWh, surpassing projections from the initial feasibility studies. For OMEGA JV5 in 2015, Fitch Ratings affirmed its A rating in October, with a stable outlook; Moody's Investors Service affirmed its A1 rating in December 2015, with a stable outlook; and Standard & Poor's affirmed its A- rating in April 2015, with a stable outlook. The long-term success of Belleville has proven the value of hydro.

### Hydro construction

Construction and commissioning efforts at hydroelectric projects under development ramped up in 2015 as the facilities prepared to go online. With the exception of Smithland, which has been making excellent progress since the change in contractor in early 2015, all units were commercial as of June 2016. Smithland is scheduled to be in full commercial operation by early 2017. Moody's Investors Service affirmed its A3 rating for Combined Hydro in September 2015, with a stable outlook; and affirmed its A3 rating for Meldahl Hydro in June 2015, with a stable outlook. Fitch Ratings also affirmed its A rating for Meldahl Hydro in April 2015, with a stable outlook.

### AMP Fremont Energy Center (AFEC)

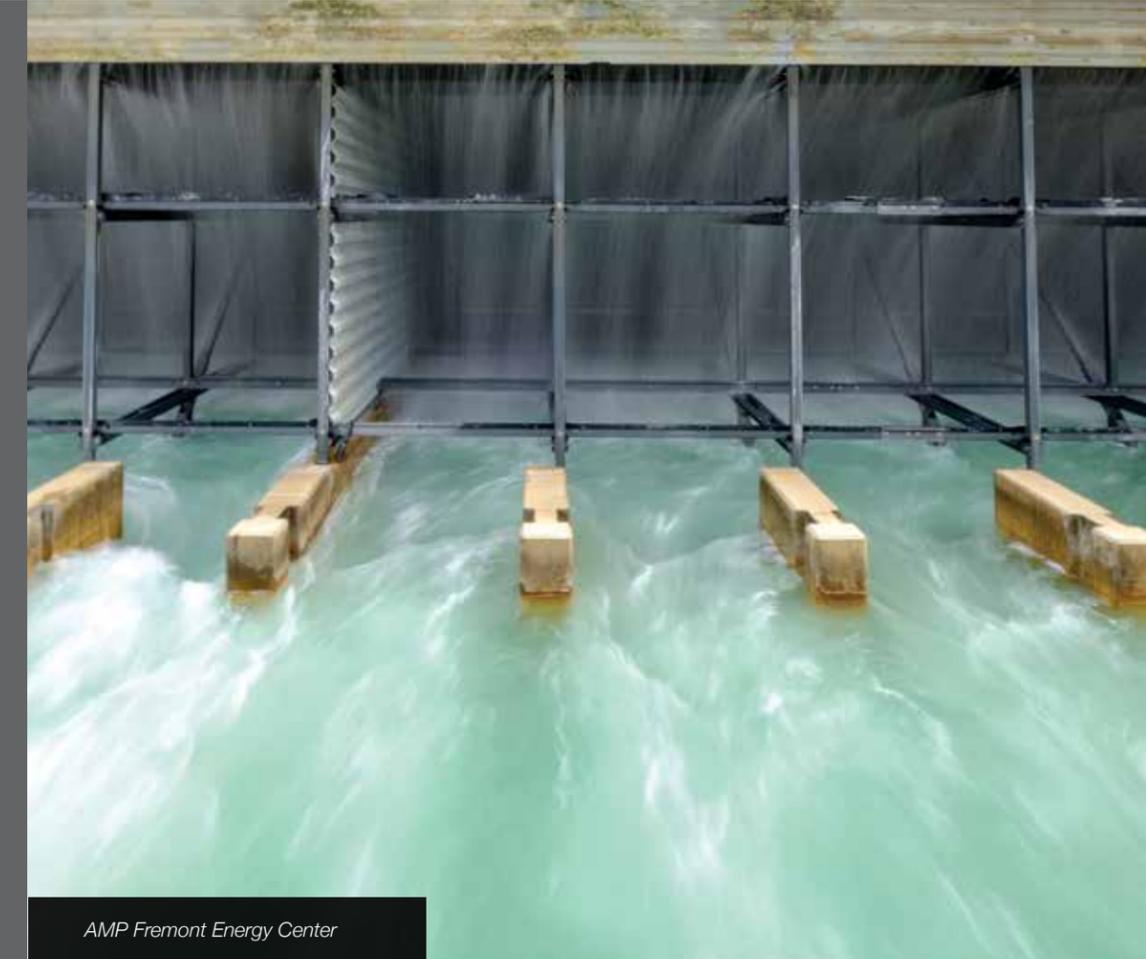
AFEC had another great year and has been able to help keep participating members' portfolios competitive. AFEC's capacity factor in 2015 was 58 percent, up from 2014's 40 percent. In the summer of 2015, the facility surpassed 10,000,000 MWh generated since commercial operation began in January 2012, which is on track with the plant's initial feasibility study. Standard & Poor's affirmed its A rating for AFEC with a stable outlook in November 2015.

### Prairie State Energy Campus (PSEC)

Prairie State saw vast improvements throughout 2015. The facility set new generation performance records in September 2015:

- Most energy generated in a month by the plant: 1,115,765 MWh
- Highest plant capacity factor (based on 1,582-MW plant rating): 98 percent
- Most energy generated in a month by Unit 2: 567,705 MWh
- Highest Unit 2 capacity factor (based on 791 MW unit rating): 99.7 percent

Unit 1 set its record in August 2015 with net generation of 588,628 MWh, which was a 100 percent capacity factor for the month. September 2015 was the fourth straight month that Prairie State generated more than 1,000,000 MWh.



AMP Fremont Energy Center



AMP Wind Farm

## SUSTAINABILITY

AMP continues investigating the potential to register and sell Renewable Energy Credits (RECs) where eligible in additional PJM and MISO states. In 2015, the Cannelton, Willow Island and Meldahl hydro projects were submitted as renewable resources to the Public Utilities Commission of Ohio (PUCO). With this certification (subsequently approved in Q1 2016), the projects join AMP's other renewable resources as eligible to generate RECs for sale in Ohio, thus providing additional value to the project participants.

AMP's Efficiency Smart program, administered by the Vermont Energy Investment Corporation (VEIC), provides a wide range of energy efficiency and implementation services for subscribing AMP member utilities. As of Jan. 3, 2016, the second Efficiency Smart contract had achieved 36,373 MWh – approximately 78 percent of the three-year target. Work has commenced on the third Efficiency Smart contract, and additional performance-based and on-demand products (at various price points) are being designed subject to the AMP Board's final approval.

In the fourth quarter, AMP's internal Green Team coordinated the release of the AMP Headquarters Equipment Evaluation and Energy Audit Report. The report identified a total of eight low-cost improvements, including controls adjustments, and upgrades to exterior lighting and controls. The energy conservation measures identified provide an opportunity to save more than \$30,000 annually and reduce energy use by approximately 15 kBtu/per square foot annually. At the end of 2015, the Green Team was developing a formal series of recommendations for EMT and Board consideration.

More detailed information regarding AMP's sustainability efforts can be found in the separate 2015 Sustainability Report.



*Pictured at the Bowling Green site of the upcoming Solar Phase II project are (from left): John Stewart, Bowling Green assistant electric superintendent; Bowling Green Mayor Richard Edwards; and Brian O'Connell, Bowling Green utilities director and member of the AMP Board of Trustees.*

*Monica Irean, Napoleon city manager and member of the AMP Board of Trustees, at the Napoleon Solar Facility.*



## REGULATORY

Kyle Schimley, AFEC facility manager

OMEGA JV2, Bowling Green



AMP was active on a number of regulatory issues, including the Clean Power Plan (CPP), revised national ambient air quality standards (NAAQS) for ozone, Cross State Air Pollution Rule (CSAPR), transmission and RTO-related issues. AMP proactively engaged with various state and federal officials successfully advocating our position.

- To address CPP, AMP engaged with National Economic Research Associates (NERA) to provide valuable economic and market forecasting of CPP impacts on AMP assets and the wholesale energy market. Through robust comments on the proposed rule, along with outreach to states and U.S. Environmental Protection Agency (USEPA),

AMP was successful in advocating that “new” hydropower facilities should receive credit in USEPA’s final carbon compliance regime.

- AMP submitted comments to the USEPA’s proposed Ozone Update to the Transport Rule. In addition, a broad education campaign directed at regulatory and elected officials about mistakes and incorrect assumptions appears promising. The final rule is expected in 2016.
- While AMP disagreed with the need for a 2015 Ozone NAAQS revision, through comments and outreach, we strongly encouraged USEPA to delay any revisions to the current ozone standard until state programs designed to achieve the 2008 standard had been fully implemented.

- AMP contested PJM’s Capacity Performance proposal and, while ultimately unsuccessful in stopping PJM’s proposal from taking effect, AMP was the only party who successfully swayed FERC on rehearing (regarding a single issue related to FTR/ARR allocation).

- AMP has helped develop and improve PJM’s and MISO’s processes related to pseudo-tying generation resources into adjoining balancing authorities in order to better serve load.

- AMP continued to actively participate in RTO and NERC stakeholder processes to advocate for AMP, its members and public power interests. Along this line, an AMP employee sits on the NERC Planning Committee as well as attends NERC Board of Trustees and NERC Members Representative Committee meetings. Additionally, AMP actively participates in the Transmission Access Policy Study (TAPS) group, which has representation on a number of NERC committees and the Board.

AMP’s cross-departmental team of internal subject matter experts works closely with nationally recognized consultants, exceptional legal support, and joins with similarly motivated groups like APPA, TAPS, Prairie State Generating Campus (PSGC), Alliance For Fuel Options, Reliability and Diversity (AFFORD) and National Hydropower Association (NHA) when beneficial for AMP members.

In 2015, investor-owned utilities continued to make a concerted effort to focus on the transmission side of their business because of the guaranteed return on equity (ROE) – ranging from 9 to 13 percent – FERC is granting them, as well as low energy and capacity prices, and the fact that the transmission system overall contains significant aging infrastructure. As part of AMP’s efforts to help manage rising transmission costs, AMP has continued to challenge transmission owners through FERC over this incentivizing because the increased cost of transmission investment is being pushed down to transmission-dependent entities like AMP and its members, often without any review over whether the projects are just and reasonable or necessary and cost effective, depending on the type of project. AMP also successfully negotiated settlements in 2015 with FirstEnergy to reduce the FirstEnergy ROE, as well as a settlement with the Dayton Power & Light Company to avoid transmission rate increases.



Tim Lawrence, Berlin, Maryland electric utility director, demonstrates electrical safety during the town's Touch a Truck Day in May 2015.

## MEMBER SERVICES

*The Member Services Department encompasses a wide range of programs, from training and communications to environmental offerings and business development. Some of the major milestones and changes related to the department's services in 2015 included:*

### AMP Lineworkers Rodeo

The 2015 AMP Lineworkers Rodeo was held in August and featured 30 competitors from Bryan, Central Virginia Electric Cooperative, Cleveland, Coldwater, Cuyahoga Falls, Piqua, Tipp City and Westerville.

### AMP/OMEA Conference

More than 400 participants attended the 2015 AMP/OMEA Conference Sept. 28-Oct. 1 at the Hilton Columbus at Easton. Featured speakers included APPA President/CEO Sue Kelly and Ohio EPA Director Craig Butler. Conference sessions provided an exclusive opportunity to hear updates on new and existing AMP projects, and also presented important information regarding industry, legislative and regulatory trends. In addition to the many sessions and events, AMP, OMEA, the OMEGA JVs and the AMP project participants held membership meetings throughout the four-day annual conference.

### Technical Services Conference

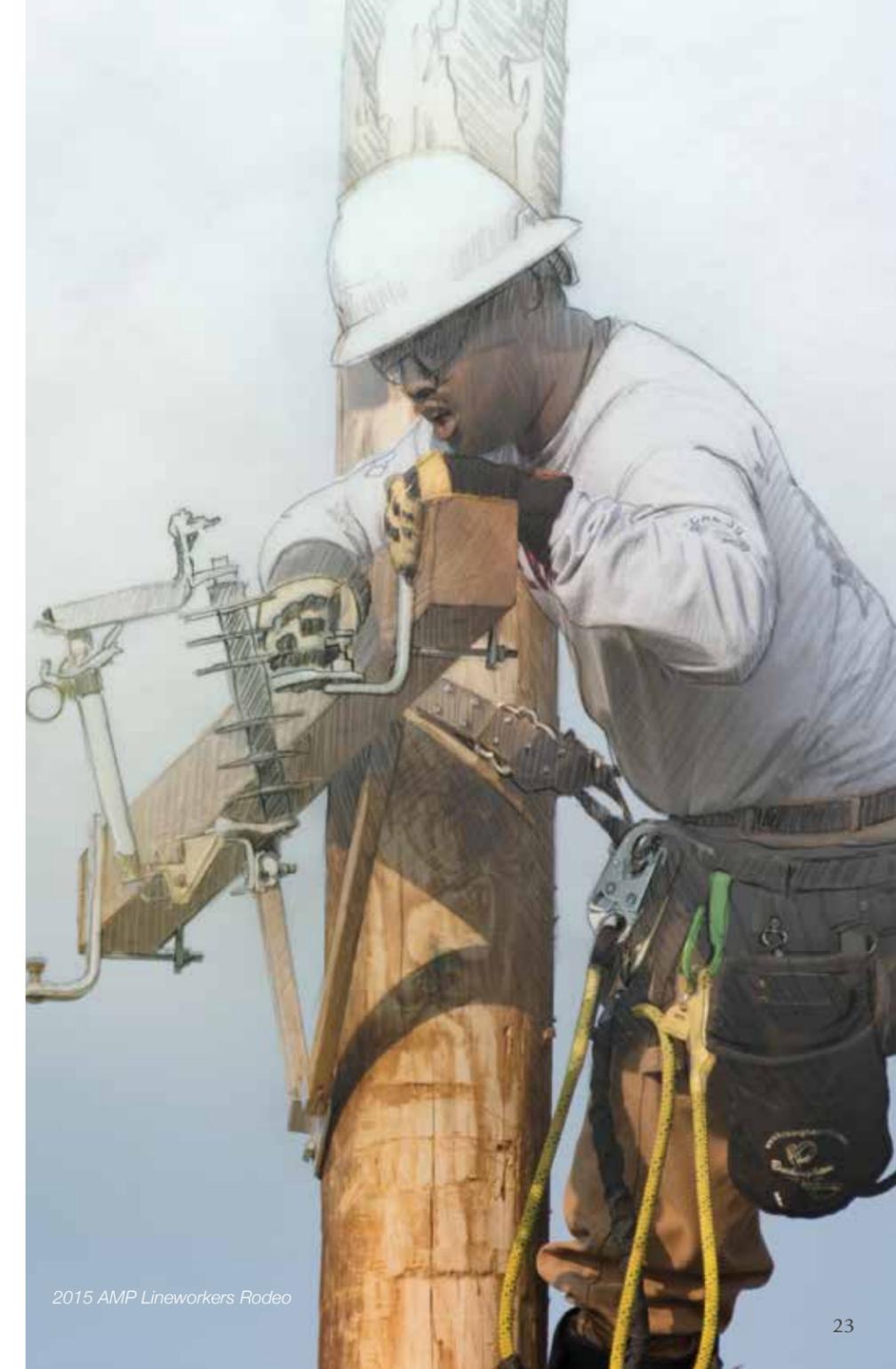
The 2015 Technical Services Conference took place in April, with more than 120 attendees from 31 AMP member communities in four states.

### Training

- In 2015, AMP's training programs were used by 159 employees from 61 communities in five states. Led by an Advisory Task Force, AMP offered 14 technical and lineworker classes in 2015.
- Approximately 1,000 AMP member community employees from 38 member utilities are trained monthly through AMP's OSHA program.
- In 2015, circuit rider services were provided regularly to participating AMP members and a fulltime circuit rider position was filled in October, which will allow this program to expand and improve.

### e-Reliability Tracker

AMP staff continued to provide members with information and services to help utilities run reliable systems. As of Dec. 1, 2015, AMP offers eReliability Tracker services to all members through APPA. The AMP Board feels strongly that measuring distribution reliability is important for municipal electric utilities and this service will help members record, track and analyze outage data. Active participation in eReliability Tracker is also a benefit to AMP members as they can earn points toward APPA's Reliable Public Power Provider (RP3) designation; strong reliability metrics can be used to promote public power.



2015 AMP Lineworkers Rodeo



**Marc S. Gerken, PE**  
President/CEO

Marc S. Gerken, PE has served as president and chief executive officer of AMP since February 2000.

Gerken began his career as a civil engineer working extensively in the public sector on infrastructure projects, including transportation, water, wastewater and storm water improvements. He served as the city engineer in the public power community of Napoleon, Ohio, and in 1995, was named the community's city manager. In that capacity, Gerken served on the AMP Board of Trustees for four years and chaired the AMP Board committee with oversight over the construction of the 42-MW Belleville Hydroelectric Plant. He joined AMP in 1998 as vice president of business and operations.

Gerken is active in public power leadership and policy development positions on a national level:

- President of the National Hydropower Association (NHA) Board of Directors (April 2013-April 2015). Currently serving on the Board of Directors.
- Past chair of the American Public Power Association (APPA) Board of Directors, having served as a member of the 10-member Board Executive Committee from 2004-2011, and as the chair from June 2009-June 2010.
- Past chair of the Prairie State Generating Company (PSGC) Management Committee. The management committee oversees operation of the Prairie State Energy Campus in southern Illinois.
- Previously chaired the Public Power, Inc. Board of Directors, which oversees the APPA Hometown Connections utility services affiliate.
- A frequent presenter at APPA meetings and a leader in public power Joint Action Agency working groups.
- He has testified before congressional committees and FERC technical conferences on wholesale power market issues.

Gerken received the APPA Harold Kramer-John Preston Personal Service Award in June 2005 and the APPA Alex Radin Distinguished Service Award in June 2012. He was recognized as a finalist for the Platt's Global Energy CEO of the Year Award in December 2010.

Under Gerken's direction and vision, AMP has undergone tremendous growth and become a recognized leader in the utility industry. Since 2000:

- AMP's membership has grown from 83 members in three states to 133 members in nine states;
- System peak has increased from approximately 2,100 MW to approximately 3,400 MW;
- Energy sales have increased from 5.8 million MWh to nearly 14 million MWh;
- Energy sales revenue increased from \$231 million to \$1.036 billion;
- All AMP project financing and entity ratings have been in the A category;
- AMP's financial strength and strong management have been consistently recognized by rating agencies;
- AMP has been a public power leader in the issuance of Clean Renewable Energy Bonds (\$158.6 million) and Build America Bonds (\$2.9 billion);
- AMP developed the first utility-scale wind farm in Ohio;
- The generation asset development effort underway by AMP is adding more than 1,400 MW of generation capacity, and AMP's portfolio will be approximately 20 percent renewable by 2017;
- AMP has undertaken the largest development of new run-of-the-river hydroelectric generation in the United States with more than 300 MW at four sites currently under construction at existing dams on the Ohio River;
- AMP became the largest equity owner of the 1,600-MW Prairie State Energy Campus, a state-of-the-art mine-mouth coal generating facility in southern Illinois that began full-commercial operation in November 2012;
- AMP executed an asset purchase agreement with FirstEnergy for the purchase of the Fremont Energy Center, an NGCC facility located in Fremont, Ohio. The purchase was finalized in July 2011 and the plant began commercial operation in January 2012;
- AMP negotiated a settlement with the USEPA regarding alleged violations of NSR provisions of the Clean Air Act at Richard H. Gorsuch Generating Station. The settlement not only protected participating AMP members from the large fines levied on other utilities, but also provided the incentive for participation in AMP's energy efficiency program; and

- AMP launched a robust, multi-state energy efficiency program called Efficiency Smart, which had approximately 120,000 MWh in energy savings in the initial three years of operation.

A graduate of the University of Dayton with a Bachelor of Science degree in civil engineering, Gerken is a registered professional engineer in Ohio and Florida.



**Pam Sullivan**  
Executive Vice President  
Power Supply & Generation

Pam Sullivan has been with AMP since 2003 and currently serves as executive vice president of power supply and generation. She previously served as director of marketing and development, vice president of marketing, and senior vice president of marketing and operations. Before joining the organization she was vice president of marketing for SFT, a consulting engineering firm, where she was responsible for developing and implementing marketing plans and strategies, as well as providing project management services for municipal electric utility transmission/distribution projects. She also served as city electrical engineer for the AMP member community of Napoleon, Ohio. She holds a Bachelor of Science degree in electrical engineering from the University of Toledo.

Sullivan has been a key player in the development of the generation projects currently underway at AMP. She has also served as the principal liaison to communities participating in the various projects.

As executive vice president of power supply and generation, Sullivan provides oversight to power supply and marketing services, generation operations and transmission. This includes leading the company's energy trading floor, commodity procurement, power supply planning, transmission planning, regional transmission organization affairs, generation development, energy marketing, as well as marketing AMP's various power supply projects and programs to its 133 member utilities.



**Jolene Thompson**  
Executive Vice President  
Member Services & External Affairs

Jolene Thompson has been with AMP since 1990 and currently serves as executive vice president of member services and external affairs. She is also the executive director of the Ohio Municipal Electric Association (OMEA), the legislative liaison to AMP and Ohio's municipal electric systems.

Thompson, active nationally, currently serves on the American Public Power Association (APPA) Board of Directors and its executive committee, as the legislative committee chair of the Transmission Access Policy Study (TAPS) Group Board of Directors, and is the vice chair of the Power PAC Board. She previously chaired the APPA Advisory Committee, chaired the APPA Legislative and Resolutions Committee, and has been a member of the Nominations and Awards Committee. She holds a Bachelor of Arts degree in journalism from Otterbein University.

She has advocated with state and federal policymakers on behalf of AMP and its members, as well as leading the environmental permitting and public relations teams that worked on generation projects under development by AMP in multiple states. She headed up the launch of the \$26-million Efficiency Smart program for AMP members, and has overseen human resource and benefit program updates.

As executive vice president of member services and external affairs, Thompson provides oversight to AMP's government relations, technical services, environmental affairs, business operations, human resources and member programs. This includes leading the organization's environmental, safety and North American Electric Reliability (NERC) compliance activities, legislative and regulatory affairs, human resources and talent management, media and public relations, energy efficiency and sustainability, training, engineering services, facilities oversight and business development.



**John Bentine**  
Senior Vice President/General Counsel

John W. Bentine, Esq., has served as general counsel for AMP and the OMEA since 1981. He joined AMP fulltime in 2012, serving as senior vice president/general counsel. Bentine is an ex-officio member of the AMP Board of Trustees.

Bentine was with the Columbus law firm of Chester, Willcox and Saxbe from 1991 to 2012, serving as managing partner and chairing the firm's management committee from 1997 to 2008. The firm merged with Taft Stettinius & Hollister in January 2012. AMP continues to use the Taft firm as its primary outside counsel. Bentine is admitted to practice in Ohio and before the U.S. District Court, Southern District of Ohio. He holds a Bachelor of Business Administration degree from Marshall University and a Juris Doctor degree cum laude from the Ohio State University.

Bentine is widely respected in the legal field and considered one of the foremost municipal and utility attorneys in Ohio. Prior to entering private practice in 1981, he served on the technical staff of the Public Utilities Commission of Ohio (PUCO), as assistant attorney general and counsel to the PUCO, and as assistant city attorney and senior assistant city attorney for the City of Columbus. As senior vice president, Bentine oversees all aspects of the organization's legal obligations.



**Scott Kiesewetter**  
Senior Vice President of Generation Operations

Scott Kiesewetter was named senior vice president of generation operations in 2014 and oversees all functions of the Power Generation Group, including all generation resources.

Kiesewetter has worked for AMP since 1992 in various positions both at headquarters and generation facilities. His experience with the organization includes engineering and supervisory positions at the former Richard H. Gorsuch Generating Station and at headquarters overseeing transmission/distribution design, distributed generation, operations

engineering/accounting, new plant engineering and project development. For more than 20 years he has served in several roles within the organization, gaining experience across-the-board from generation to the Energy Control Center. Since 2005, he has served primarily in the area of project development. His efforts have included work on the Prairie State Energy Campus, the AMP Generating Station project and construction completion and start-up of the AMP Fremont Energy Center.

Prior to AMP, Kiesewetter held various positions with the Philadelphia Electric Company both in its corporate offices and at the Peach Bottom Atomic Power Station. He holds a bachelor's degree in electrical engineering from the Ohio State University with a concentration in power engineering.



**Marcy Steckman**  
Senior Vice President of Finance & Chief Financial Officer

AMP named Marcy Steckman as senior vice president of finance and chief financial officer (CFO) in April 2016 and she assumed duties on July 1, following the retirement of long-time CFO Robert Trippe. Steckman previously served as vice president of finance and accounting and chief accounting officer. She joined the AMP staff in 2013 and has management oversight of all finance, treasury, cash management, debt management, financial reporting, member billing, member credit compliance and budgeting functions.

She has held financial leadership positions with Nationwide Mutual Insurance Company, where she served in the positions of senior director of finance and director of corporate finance. She previously worked with Huntington Bancshares Inc., holding several positions including vice president of finance and accounting, and vice president trust services; and American Electric Power serving as financial analyst and rate analyst. Steckman holds a bachelor's degree in accounting from the University of Akron and is a Certified Public Accountant in the state of Ohio.



**John Christopher "Chris" Easton**  
Chief Risk Officer

Chris Easton was named chief risk officer in 2015. In this position he chairs the Risk Management Committee and provides overall management of the Middle Office – the independent oversight, compliance, control and monitoring office for the organization. This includes the day-to-day valuation, reporting and monitoring of all power, energy and fuel procurement activities, as well as implementing and overseeing the Enterprise Risk Management Program. His responsibilities also include management of AMP's Corporate Energy Risk Control Policy. Additionally, Easton is overseeing AMP's strategic planning process, which was adopted by the AMP Board of Trustees in September 2014.

Easton joined AMP in 2014 as vice president of business operations, bringing 30 years of experience with municipal electric system management. He spent his career with the City of Wadsworth, retiring as director of public service in 2014, and also served 10 years as a member of the AMP Board of Trustees. During his tenure on the Board, Easton was the chair of the Power Supply and Generation and AMP Scholarship committees, served on the Efficiency Smart Task Force as well as a variety of other committees, including as vice chair of the Finance Committee. He holds a bachelor's degree from Ohio University and a master's degree in public administration from the University of Akron, and is a member of the American Institute of Certified Planners, the American Planning Association and the American Public Works Association. He is also certified as a financed development professional by the National Development Council.



**Brannndon Kelley**  
Chief Information Officer

Brannndon Kelley, chief information officer, has more than 16 years of experience providing vision, leadership, governance and execution for technology programs, projects and departments, in a wide variety of business environments including technology, education, government, financial services, energy, healthcare and manufacturing. His experience spans IT operations, infrastructure, application development, project management, cyber security, executive leadership, strategy and business development.

He started with AMP in 2009, has led a complete IT transformation and was recently named Intelligent Utility's CIO of the Year. Kelley oversees all information technology, information security and SCADA functions, projects and people. He is responsible for setting, facilitating and leading technology strategy and tactical execution. He was the 2012 chair for TechTomorrow (now known as CIO Tomorrow) and was the 2013 chair for the APPA IT Committee.

Prior to AMP, Kelley held senior management and executive roles at Quick Solutions Inc. (QSI), HP, EDS, Saber Corp, and has spent the last eight years as an adjunct instructor/professor in project management, information technology, and business at local colleges.

In addition to his recognition as CIO of the Year, Kelley was recognized in 2014 as one of the top 20 Most Innovative CIOs, awarded the 2015 Frost and Sullivan CIO Impact Award. Kelley has a bachelor's degree in computer information systems from DeVry University (where he has been included in the Alumni Hall of Fame, and awarded the Pinnacle Award) and a Master of Business Administration in finance and general management from the Keller School of Management (where he was recognized as one of the top 40 graduates in school history with the 40 for 40th award).

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Director of Public Service  
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ELECTRIC CORP., DE**  
Patrick McCullar  
President & CEO  
DEMEC  
Smyrna, DE

TREASURER



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Ivan Henderson  
Commissioner  
Cleveland Public Power  
City of Cleveland



**DOVER, OH**  
Dave Filippi  
Plant Superintendent  
Dover Light & Power  
City of Dover



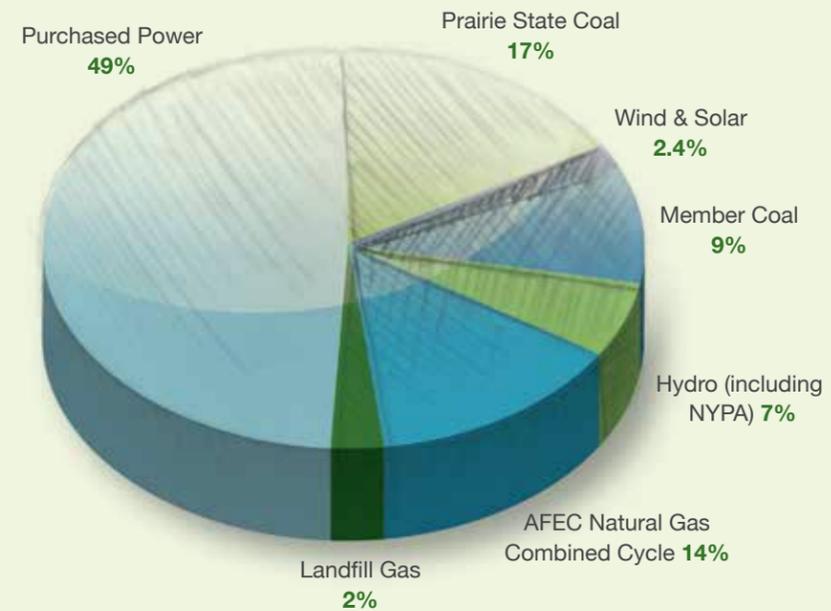
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Monica Irelan  
City Manager  
City of Napoleon



**WESTERVILLE, OH**  
Chris Monacelli  
Acting Electric Utility Manager  
City of Westerville Electric  
Division  
City of Westerville

## 2014 AMP MEMBER ENERGY RESOURCE MIX

(16,000,000 MWh)

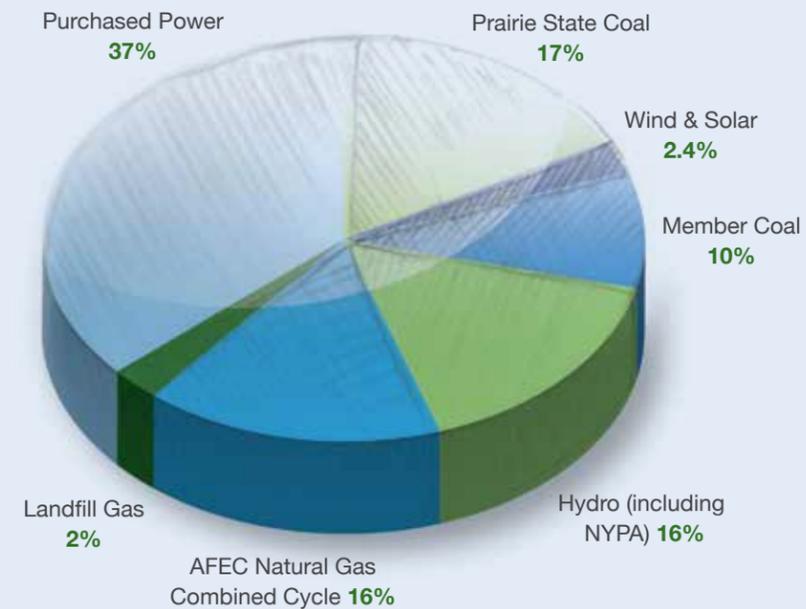


### Notes to 2014 & 2017 charts:

- The Wind & Solar percentage includes member-owned solar.
- The Hydro percentage includes member-owned hydro.
- The Member Coal figure includes the participation of AMP members Paducah and Princeton in PSEC through the Kentucky Municipal Power Association.

## 2017 AMP MEMBER ENERGY RESOURCE MIX

(16,800,000 MWh)



2015 AMP/OMEA Conference



American Municipal Power, Inc.  
1111 Schrock Road, Suite 100  
Columbus, Ohio 43229  
614.540.1111  
[www.amppartners.org](http://www.amppartners.org)



For more information contact:  
Krista Selvage,  
Director of Media Relations  
and Communications  
[kbselvage@amppartners.org](mailto:kbselvage@amppartners.org)

AMERICAN  
MUNICIPAL  
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*Willow Island hydroelectric facility*

