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NEWS RELEASE

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MOODY'S ASSIGNS A1 ENTITY RATING

Moody's Investors Service recently released its entity or counterparty rating on American Municipal Power, Inc. (AMP). The rating was A1. AMP has carried the entity rating from Moody's for the past 3 years. Although the previous entity rating was A1, this represented an upgrade from the December 2009 Hydro Project bond issue rating where Moody's had assigned an A2 credit rating to that particular issue. The counterparty rating is significant in that it is a total entity rating as opposed to a particular bond issue rating. A counterparty rating is relied upon by power supply providers, banks and other financial institutions doing business with AMP. An A1 rating as opposed to an A2 rating could the organization save millions of dollars in the next year in power supply costs and credit and financing costs.

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ABOUT AMP: American Municipal Power Inc. is the wholesale power supplier and services provider for 128 member municipal electric communities in Ohio, Pennsylvania, Michigan, Virginia, Kentucky and West Virginia. Headquartered in Columbus, Ohio, the organization provides a variety



Moody's Issues AMP Entity Rating

of services for its members including, power supply planning, engineering, financial, environmental, generation, legal, public relations and other support services. AMP members receive their power supply from a diversified resource mix that includes: wholesale power purchases through AMP and on the open market from investor-owned utilities and marketers; and energy produced from a variety of base load and distributed generation assets utilizing hydro, wind, landfill gas and fossil fuels. **For more information about American Municipal Power, please visit our web site: www.amppartners.org**

