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## News Release

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FOR IMMEDIATE RELEASE

February 26, 2016

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## AMP Executes Solar Generation Development Agreement with NextEra Energy Resources

COLUMBUS: American Municipal Power, Inc. (AMP) has announced the execution of a joint development agreement with DG AMP Solar, LLC, a wholly-owned subsidiary of NextEra Energy Resources, LLC. The joint development agreement provides the framework for the development, construction and operation of 80 megawatts (MW) or more of new solar electric generation facilities. The facilities will be located in AMP member communities in Delaware, Michigan, Ohio, Pennsylvania and Virginia.

The Delaware sites are through AMP member Delaware Municipal Electric Corporation, Inc. (DEMEC) on behalf of its member municipal systems.

A NextEra Energy Resources affiliate will develop, construct, own and operate the solar facilities and sell the energy to AMP for resale to its members under long-term purchase power

AMP/NextEra Development Agreement February 26, 2016

agreements. Each of the solar facilities will be installed behind-the-meter of an AMP member system, providing local peaking generation for added member system reliability.

AMP President and CEO Marc Gerken said, "AMP's unique arrangements with NextEra Energy Resources, a premiere developer and operator of solar and other renewable generation, will provide a very cost effective, reliable, environmentally sound, local generation option to our members at costs below the current market for such solar generation. In addition, the arrangement removes any construction risk from those members and our price risk is minimal. AMP looks forward to working with our members and NextEra Energy Resources to bring this exciting project to fruition."

To date, AMP has identified 28 potential projects in 26 of its member communities and expects more may be added.

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## **ABOUT AMP:**

American Municipal Power, Inc. is the nonprofit wholesale power supplier and services provider for 132 member municipal electric systems in the states of Ohio, Pennsylvania, Michigan, Virginia, Kentucky, West Virginia, Indiana, Maryland and Delaware. Combined these public utilities serve more than 640,000 customers. AMP members receive their power supply from a diversified resource mix that includes wholesale power purchases through AMP and the open market and energy produced at AMP and member-owned generating facilities utilizing fossil fuel, hydroelectric, wind and other renewable resources. The organization is focused on sustainability and increased use of renewable generation resources. AMP's four run-of-the-river hydroelectric projects on the Ohio River are adding more than 300 MW of new hydro capacity to the region, the nation's largest such development. AMP is pursuing additional hydro, solar, wind and landfill gas projects. For additional information, visit AMP's Web site at <a href="https://www.amppartners.org">www.amppartners.org</a>.